



## Press release

### Etienne Schneider on economic mission to South Korea (15.07 - 18.07.2019)

Deputy Prime Minister and Minister of the Economy, Étienne Schneider, will lead from July 15 to 18, 2019 an economic mission to the Republic of Korea. A business delegation is accompanying the Minister during the mission to be held in Seoul. The delegation is made up of representatives from nearly 40 Luxembourg companies seeking partnerships with Korean players and wishing to expand their activities abroad.

The mission also aims to strengthen the political and economic relations between the two countries as well as to promote the Grand Duchy as an ideal location for Korean companies and start-ups that bring added value to Luxembourg's economy. The mission focuses in particular on digital, technological innovation, cybersecurity and on the space sector.

Economic and theme focused seminars will be organised by the [Chamber of Commerce](#) and the Ministry of the Economy, in collaboration with local partners. The Deputy Prime Minister, and Minister of the Economy, Étienne Schneider, will also appear as a keynote speaker at the opening of the "Korea Space Forum" 2019.

During the mission, Étienne Schneider will also have several political meetings with members of the South Korean government. Deputy Prime Minister and Minister of the Economy will also meet business people in Seoul.

Since 1962, Luxembourg and South Korea have maintained diplomatic relations. The Ministry of the Economy has a "[Luxembourg Trade and Investment Office](#)" (LTIO) in Seoul as a relay for the economic promotion strategy in South Korea in particular and in the North-East Asia region in general. Several Korean companies are based in Luxembourg including SamHwa Steel, Doosan and Hyosung.

On the occasion of the economic mission, the Chamber of Commerce has produced two videos:

- [Luxembourg - Korea: A Long Lasting Friendship & Partnership \(https://vimeo.com/347704840\)](https://vimeo.com/347704840)
- [Luxembourg seen through the eyes of Korean people living in the Grand-Duchy \(https://vimeo.com/347735484\)](https://vimeo.com/347735484)

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