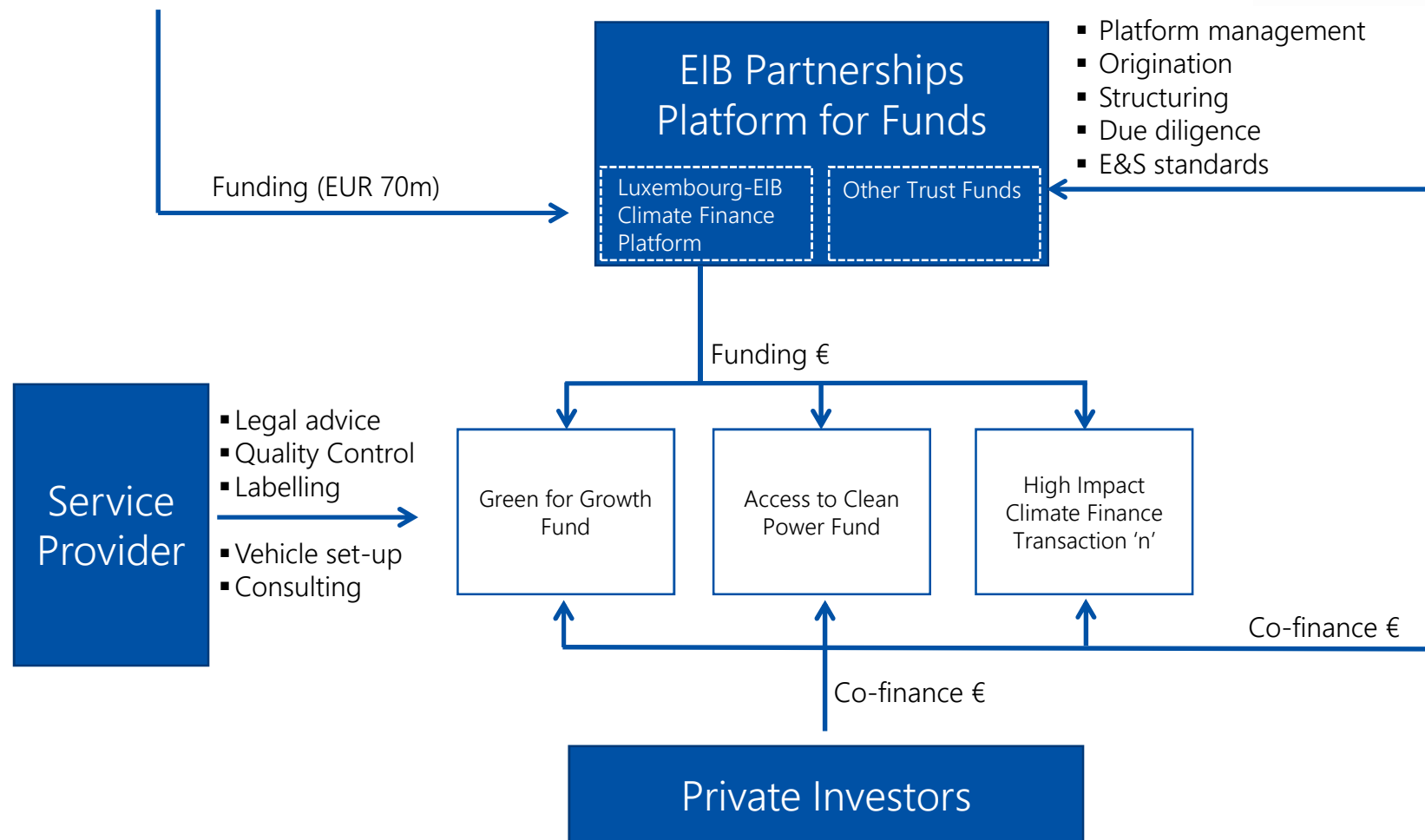




Luxembourg-EIB Climate Finance Platform (LCFP)













LE GOUVERNEMENT
DU GRAND-DUCHÉ DE LUXEMBOURG



Luxembourg-EIB Climate Finance Platform – active transactions

LCFP
EIB co-financing
Target fund
size

 <p>GREEN FOR GROWTH FUND</p>	 <p>LAND DEGRADATION NEUTRALITY FUND</p>	<p>CRAFT CLIMATE RESILIENCE SOLUTIONS FUND</p>	<p>ACCESS TO CLEAN POWER FUND</p>
EUR 5m	EUR 5m	EUR 5m	EUR 5m
EUR 75m	EUR 39m	EUR 26m	EUR 26m
EUR 500m	USD 300m	USD 250m	USD 158m*
Energy efficiency Renewable energy	Sustainable land use Land restoration	Adaptation solutions	Energy efficiency Renewable energy
			
			

*at final close in Dec 2020

Access to Clean Power Fund

EUR 5m investment under the LCFP

Access to Clean Power Fund

Financing Renewable Energy Access

Amount: EUR 5m

Countries: Sub-Saharan Africa
and South Asia

Signed: December 2019



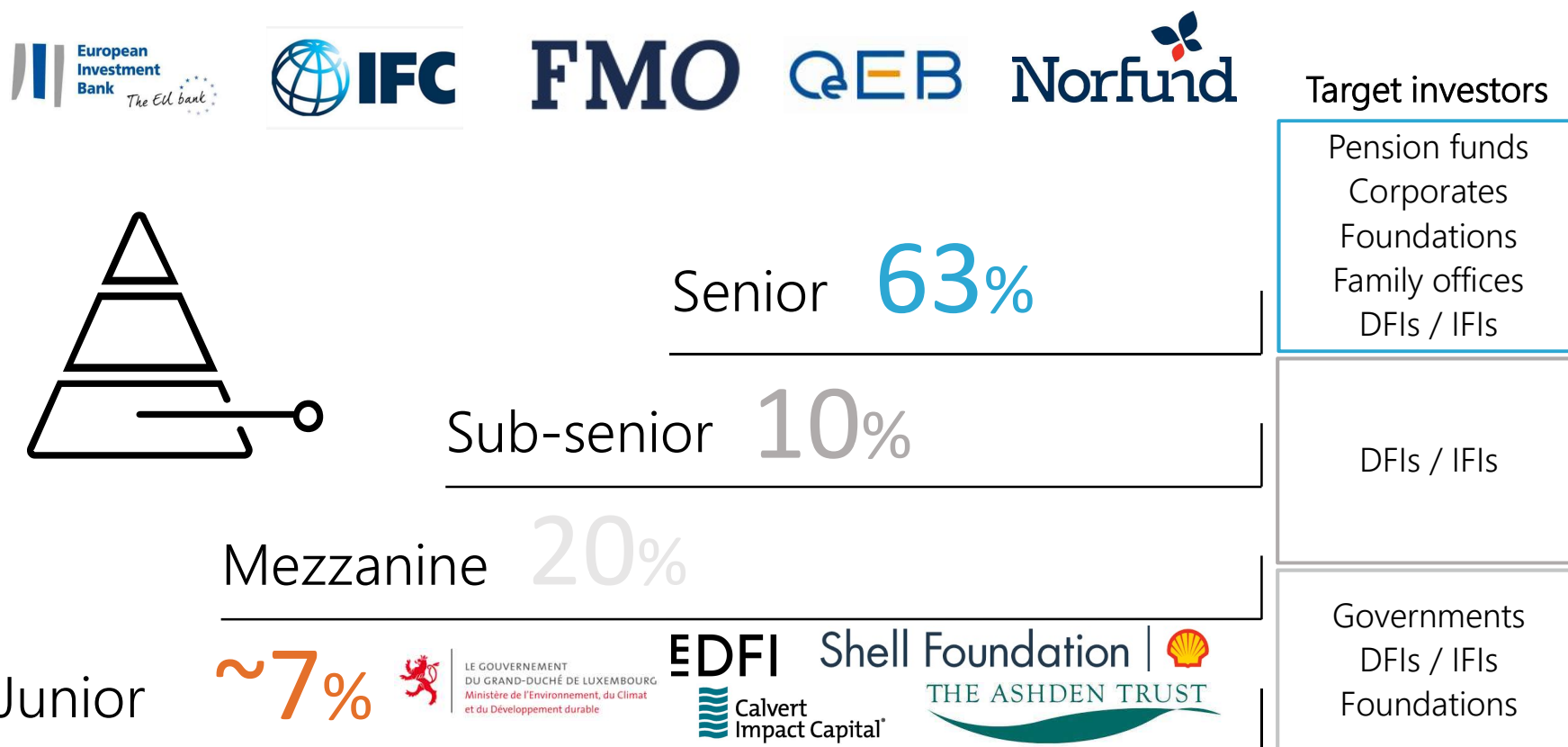
The Fund has a tranching structure, with Junior and Mezzanine investors taking the first and second loss risk, providing a risk cushion to crowd-in institutional investors



- Capital is needed to support energy access companies in emerging markets as local banks are unwilling to assess new business models
- Managed by Swiss-based responsAbility, the Fund provides debt and mezzanine financing to companies that provide renewable energy distributed generation solutions ranging from off-grid to captive generation
- The Fund had a final close in December 2020, raising over USD 158m from investors including IFC, FMO, OeEB, Norfund, the Shell Foundation, and Calvert Impact Capital

Layered fund structure to catalyze investments in impact

LCFP provides first-loss piece to crowd-in private & public capital



USD 11.6m in junior tranche including from the LCFP catalyzed USD 147m from other investors: every cent of LCFP crowded-in 12.6 cents from senior investors

High impact across three key SDGs

ACPF targets to improve lives of 150m people with reliable access to clean energy

Indicators	Impact projected
<ul style="list-style-type: none"> Number of products sold by portfolio companies 	Over 37.5 million
<ul style="list-style-type: none"> Number of people with improved energy access Number of SMEs with improved access to energy 	Over 150 million Up to 6,000
<ul style="list-style-type: none"> Full-time employees 	c. 5,500 full time jobs
<ul style="list-style-type: none"> CO2 savings per year 	Over 500,000 tones
<ul style="list-style-type: none"> Clean energy generated per year 	Over 2,500 GWh
<ul style="list-style-type: none"> Renewable energy capacity installed 	Up to 2 GWh

Core SDGs



Secondary SDGs





Portfolio company



Case study

Solar Lanterns / Solar Home Systems

Established

2007

Geographical area

Kenya, Uganda, Tanzania, Nigeria, Zambia, DRC & India. Focus on East Africa and India

Activity

Provides distributed solar energy solutions for households and small businesses. It sells its products on credit using a Pay As You Go (PAYGo) business model

Key Data*

- 20m solar light and power products sold in 70 countries, improving the lives of over 100 million people.
- 110 million lives empowered
- 29 million school-aged children reached with solar lighting
- 23 billion productive hours created
- 25 million tons of CO₂ reduced

*Excluding black carbon emissions

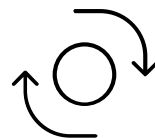
Access to Clean Power Fund (ACPF)

Financing access to affordable and clean energy



Provide access to clean power

- Contribute to electrification of underserved households & SMEs through clean energy mainly in Sub-Saharan Africa and Asia
- Participate in a fast growing, dynamic market addressing the huge demand for affordable, reliable & clean energy with innovative solutions



Create true impact and financial return

- Provide junior first-loss investment to catalyse other investors
- Direct influence in the achievement of three key Sustainable Development Goals

LCPF invested EUR 5m in the Fund along with EIB commitment of USD 30m