

## Minister Franz Fayot and Minister Paulette Lenert inaugurate the new factory extension of B Medical Systems

Oct 1, 2021, Luxembourg: The new factory extension of B Medical Systems, a global leader in vaccine cold chain, was inaugurated by the Honorable Luxembourg Minister of Economy, Mr. Franz Fayot, and Honorable Luxembourg Minister of Health, Ms. Paulette Lenert, at its corporate headquarters in Luxembourg.

The new factory extension is located next to its existing manufacturing facility in Hosingen, Luxembourg for which the groundbreaking ceremony was completed on 28<sup>th</sup> January 2021 in the presence of His Royal Highness Hereditary Grand Duke of Luxembourg, Prince Guillaume. The new factory extension spanning approximately 4500m² was constructed in six months. The extension project has been supported by various Luxembourgish construction/engineering companies and will generate approximately 150 additional jobs.

B Medical Systems is a global leader in the medical cold chain industry and manufactures ultra-low freezers, vaccine refrigerators, freezers, and transport boxes among many other products for storing and transporting vaccines and other temperature-sensitive specimens across the world. The global rollout of COVID-19 vaccines created an unprecedented demand for vaccine cold chain solutions and to cater to this global demand, the company decided to expand its production facility.

The expansion project spanning multiple phases witnessed an investment of 15M Euros, a part of which was funded by the Ministry of the Economy as part of the aid for an investment project for products to help combat the health crisis. Phase 1 and 2 of the project that comprised the construction of new production halls and the optimization of existing floor space is expected to help the company double its production capacity for the vaccine cold chain units and quintuple the production capacity for Ultra-Low Freezers. The new production hall includes assembly lines, end of testing lines, and packaging sections and was completed in July 2021. The expansion activity now continues into phase 3 covering a new warehouse and office phases and is expected to be completed by the end of November 2021.

The inauguration ceremony commenced with a company presentation from Mr. Luc Provost, CEO of B Medical Systems, and was followed by speeches from the honorable ministers. This was followed by the official ribbon-cutting of the new production halls.

The event also witnessed the demo of the Refrigerated Vaccine Transport Vehicle (RVTV), jointly developed by B Medical Systems and Toyota Tsusho Corporation (TTC). This is the first-ever refrigerated vehicle in the world to obtain a WHO PQS prequalification and can be used for reliably transporting vaccines or any other specimens in a 2-8 °C temperature range.

On this occasion, Mr. Luc Provost, CEO of B Medical Systems said, "Today is a major milestone for us. The production capacity expansion reflects our strong commitment to the world in ensuring reliable medical cold chain solutions with the shortest lead times. Special thanks to the Government of Luxembourg, especially the Ministry of Economy and the commune of Hosingen for their constant support and assistance. Our aim is to make Luxembourg, a global leader in the end-to-end medical cold chain industry, and this facility takes us one step closer to realizing this dream"

B Medical Systems' ultra-low freezers, vaccine refrigerators/freezers, laboratory refrigerators/ freezers, and transport boxes can store and transport COVID-19 vaccines at various temperature profiles ranging from -80°C to 8°C. The company has provided more than 70,000 cold chain units to 140+ countries

for their effective COVID-19 immunization programs. B Medical Systems is also the exclusive supplier of Luxembourg's COVID-19 vaccine cold chain solution.

B Medical Systems also manufactures blood management solutions like blood bank refrigerators, plasma freezers, plasma shock freezers, etc that are used by the clinical sector and blood /transfusion segment across the world. The company has 40+ years of experience in providing reliable cold chain solutions and works with humanitarian organizations like UNICEF, Red Cross, etc, ministries of health, hospitals, research institutes, pharmaceutical companies across the world. The company has regional subsidiaries in the United States and India.

## **Press Contact:**

Lekshmi Padmavathy Phone: +352 920 731 206 Mobile: +352 661 365 163 Fax: +352 920 731 528

Mail: Lekshmi.Padmavathy@bmedicalsystems.com

Web: www.bmedicalsystems.com