

**Building a Europe of excellence:
Turning knowledge into growth**



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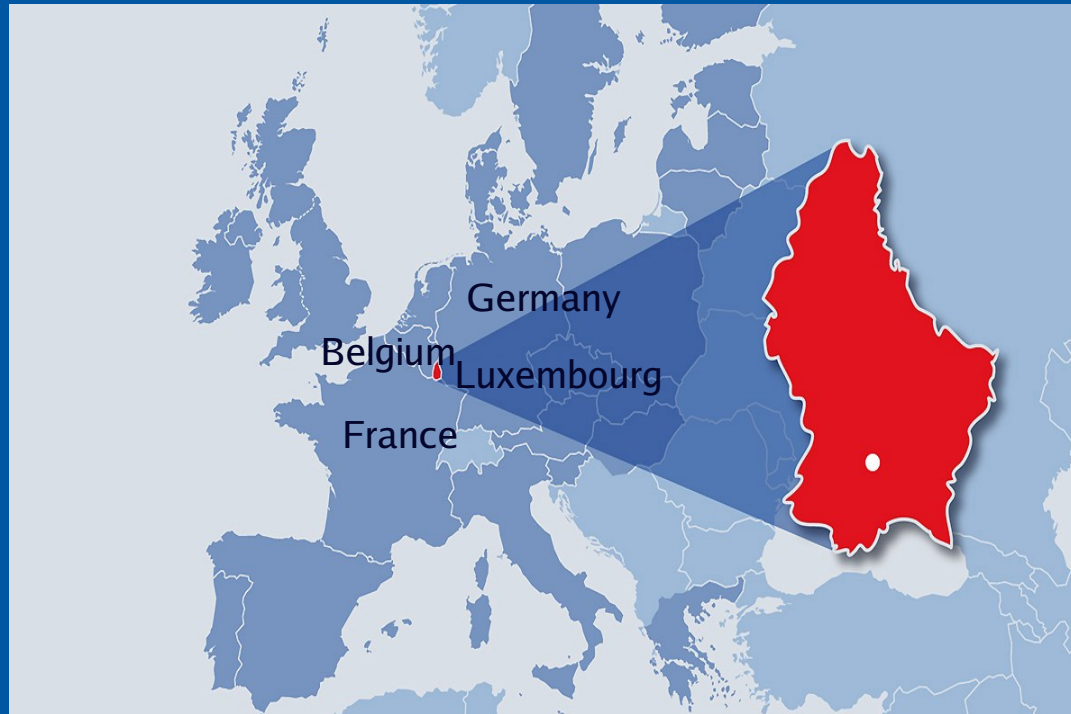
Minister of the Economy and Foreign Trade,
Luxembourg



:: Luxembourg: In the heart of Europe

Key facts about Luxembourg

Area:	2.586 sq km
Population:	450.000 (39% foreigners)
Workforce:	65% foreigners 40% commuters





Process leading to National Reform Programm of Luxembourg

Consulted stakeholders

- Implicated Ministries
- Social partners (“Tripartite” consultations between Government, major employer federations and labour union representatives)
- Economic and Social Committee
- National Parliament

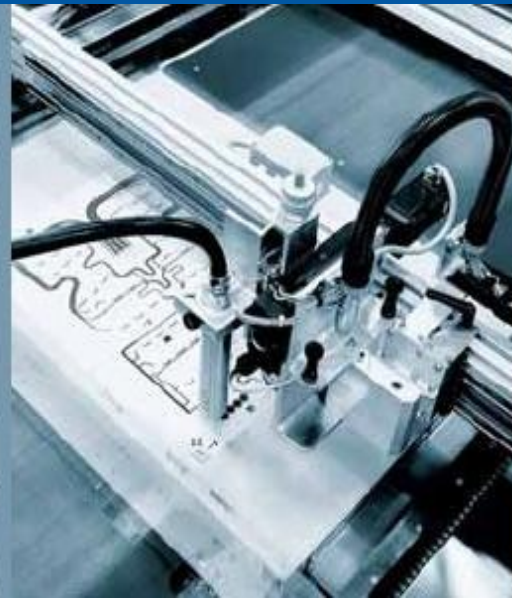
Major milestones

- 3.02.2005 1st “Competitiveness” Tripartite
- 20.04.2005 2nd “Competitiveness” Tripartite
- 27.05.2005 Minister of Economy and Foreign Trade receives the mandate to assure the coordination of the NRP
- 31.10.2005 “NRP” Tripartite
- 16.11.2005 Public discussion of the NRP in Parliament



:: Luxembourg: Key macroeconomic facts (2005)

GDP growth:	4,5 %	Unemployment rate:	4,7 %
Employment growth:	3,1 %	Inflation:	2,5 %





:: Integrated guidelines on the micro level

✓ Best practices

1. An attractive business environment through short administrative ways and low administrative burden

2. A highly productive and integrated services-based economy (e.g. finance, e-commerce etc)



:: Integrated guidelines on the micro level

✓ Key challenges for the future

1. Keep resident industrial enterprises competitive on the local, European and world markets

2. Ensure a high-level connectivity (e.g. transport, energy)

3. A high quality infrastructure in innovation and R&D



Consider the « sustainable development »
principles as overarching objectives

For more information, please visit :

www.eco.public.lu

www.competitivite.lu