Joint declaration on the collective action to ensure stability of diesel supplies

With regard to the ongoing geopolitical situation and market volatility, **we, the undersigned EU members of the International Energy Agency (IEA), have taken and are taking decisive actions to increase the supply of crude and refined products in the short term through the release of significant volumes of strategic reserves, including diesel**, as part of the IEA collective action decision of 11 March 2026, while implementing structural measures needed for long-term energy security. Following the G7 Leaders' statement on global energy security and market stability of 2 October, and the IEA's 15 October call for urgent action and ahead of winter, **we confirm commitments undertaken by each EU undersigned Member State, which are also IEA Members, as part of the IEA march collective action and consequently the volumes and timelines of our strategic stock releases**, in consistency with national circumstances. A **committed amount of 42,6 million barrels will be released from EU strategic reserves by end-January 2027, including 20,5 million barrels of** diesel to be brought on to the market.

We call on the European Commission to implement stock-release monitoring through the Oil Coordination Group (OCG). The OCG should aggregate data at the EU level on stocks released (volumes, products and timelines) on a monthly basis to inform global markets and support coordinated responses. We will continue to work closely with the IEA to monitor global oil market developments and assess the impact of strategic stock releases.

We are committed to ensuring our short-term resilience. The OCG should further monitor refinery outputs and encourage efforts to boost refining capacities where possible. To this end, we welcome the strategic dialogue with European refineries and fuel producers recently launched by the European Commission to ensure security of supply, including of sustainable fuels.

We are committed to ensuring our long-term resilience. We will strengthen our energy security by increasing our clean energy supply and diversifying our energy sources and suppliers, in line with the revised climate law and REPowerEU objectives, while safeguarding affordability and industrial competitiveness. We welcome the European Commission' forthcoming Energy Security Package, which must draw the lessons from the current crisis and strengthen the EU's preparedness for future oil supply disruptions.

We are committed to finalising our individual contributions to this strategic stock release in compliance with the IEA collective action decision of 11 March 2026 and in consistency with national circumstances and **to report progress for further review at the December 10 Energy Council.**

BELGIUM, DENMARK, FRANCE, GERMANY, GREECE, ITALY, LETTONIE, LITUANIE, LUXEMBOURG, PAYS-BAS, PORTUGAL, SWEDEN